

TOWN OF SNOW LAKE BY-LAW NUMBER 977/20

BEING A BY-LAW OF THE TOWN OF SNOW LAKE TO ADOPT THE 2020 FINANCIAL PLAN

WHEREAS Section 162(1) of The Municipal Act requires every Council adopt a financial plan for each fiscal year in a form approved by the Minister and consisting of:

- a] an operating budget;
- b] a capital budget
- c] an estimate of operating revenue and expenditures for the following fiscal year; and
- d] a five year capital expenditure program.

AND WHEREAS the Town of Snow Lake has made estimates of all sums required for the lawful purposes of the corporation as required;

AND WHEREAS it is necessary by by-law, for the current fiscal year, to levy a rate or rates of so much on the dollar upon the assessed value of all rateable property liable therefore in the Town of Snow Lake, as the Council deems sufficient to raise the sums for the lawful purposes of the Town of Snow Lake, as shown by the said estimates;

AND WHEREAS the assessed value of the rateable property within the Town of Snow Lake, according to the latest revised assessment roll thereof for School Foundation Levy – Other Property - is \$11,955,250.

AND WHEREAS the assessed value of the rateable property within the Town of Snow Lake, according to the latest revised assessment roll thereof for School Special Levy is \$45,270,580.

AND WHEREAS the assessed value of the rateable property within the Town of Snow Lake, according to the latest revised assessment roll thereof for General Municipal Purposes is \$44,767,000.

AND WHEREAS the assessed value of the rateable property within the Town of Snow Lake, according to the latest revised assessment roll thereof for At Large is \$44,767,000.

AND WHEREAS the assessed value of the whole rateable property within the Local Improvement District No. One of The Town of Snow Lake as described in Schedule "A" of By-laws No. 860/07 according to the latest revised assessment roll thereof for Utility Purposes is \$37,327,490;

AND WHEREAS the assessed value of the whole rateable property within the Local Improvement District No. One of The Town of Snow Lake as described in Schedule "A" of By-laws No. 911/11 & 921/13 according to the latest revised assessment roll thereof for Utility Purposes is \$37,327,490;

AND WHEREAS the assessed value of the whole rateable property within the Local Improvement District No. One of The Town of Snow Lake as described in Schedule "A" of By-laws No. 869/07 according to the latest revised assessment roll thereof for Utility Purposes is \$28,650,410;

AND WHEREAS the assessed value of the whole rateable property within the Local Improvement District No. One of The Town of Snow Lake as described in Schedule "A" of By-laws No. 956/17 & 941/15 according to the latest revised assessment roll thereof for Utility Purposes is \$43,823,240;

AND WHEREAS the assessed value of the whole rateable property within the Local Improvement District No. One of The Town of Snow Lake as described in Schedule "A" of By-laws No. 955/17 according to the latest revised assessment roll thereof for Utility Purposes is \$43,823,240;

AND WHEREAS it is necessary to fix the rates of taxation for the purposes aforesaid and the time and payment of all rates and taxes so fixed and levied;

NOW THEREFORE BE IT ENACTED as a By-law of the Town of Snow Lake, in Council duly assembled, as follows:

- 1. THAT the operating budget of the Town of Snow Lake, for the fiscal year 2020, as set forth in Schedule "A" hereto attached and forming part of this by-law and identified by the signatures of the Head of Council and the Chief Administrative Officer is hereby approved.
- 2. THAT the following respective rates of so much on the dollar be and are hereby levied for the fiscal year 2020 upon the assessed value of all the rateable property in The Town of Snow Lake respectively liable therefore according to the latest revised assessment roll of general and personal property thereof, to raise the sums required for the uncontrollable purposes of the Town of Snow Lake, which said rates, assessed values and sums required are set out in Schedule "A", viz:
 - 2.1 A general rate of 8.828 mills on the dollar, to provide for the payment of the Education (Foundation) Support Levy on Farm and Others property of the sums respectively set out in Schedule "A" attached.
 - 2.2 A special rate of 13.202 mills on the dollar, on property respectively assessed as set out in Schedule "A" to provide for the payments to Frontier School Division the amounts required for division purposes as set out in Schedule "A" attached;
 - 2.3 A per parcel rate of \$127.16 from 2008 to 2026 on all property within the Local Improvement District No. Two of the Town of Snow Lake to provide for payment for the debenture identified on Schedule "A" to By-law 869/07;
 - 2.4 A general rate of 1.345 mills on the dollar, on all rateable property within the Local Improvement District No. One of The Town of Snow Lake to provide for payment of the sums respectively set out in Schedule "A" attached, for the assessment set out in By-laws No. 860/07;
 - 2.5 A general rate of 1.507 mills on the dollar, on all rateable property within the Local Improvement District No. One of The Town of Snow Lake to provide for payment of the sums respectively set out in Schedule "A" attached, for the assessment set out in By-laws Nos. 911/11, and 921/13;
 - 2.6 A general rate of 1.079 mills on the dollar, on all rateable property within the Local Improvement District No. One of The Town of Snow Lake to provide for payment of the sums respectively set out in Schedule "A" attached, for the assessment set out in By-laws Nos. 956/17 and 941/15;

- 2.7 A general rate of 1.116 mills on the dollar, on all rateable property within the Local Improvement District No. One of The Town of Snow Lake to provide for payment of the sums respectively set out in Schedule "A" attached, for the assessment set out in By-laws Nos. 955/17;
- 3. THAT a general rate of 29.000 mills on the dollar, made up of the rates specified in Schedule "A", be and hereby is levied for the fiscal year 2020 upon the assessed value of all rateable property in the Town of Snow Lake liable therefore, according to the latest General and Personal Property Assessment Rolls therefore to provide for the payment of the amount estimated as required for the Controllable purposes of the Town of Snow Lake, as set out in Schedule "A" hereto attached, viz: General Government Services, Protective Services, Transportation Services, Environmental Health Services, Public Health and Welfare Services, Environmental Planning and Community Development Services, Economic Development Services, Recreational and Cultural Services, Fiscal Services.
- 4. THAT all taxes and rates imposed and levied in the Town of Snow Lake, for the fiscal year 2020, shall be deemed to have been imposed and to be due and payable on the day of August, A.D. 2020.

DONE AND PASSED by the Council of the Town of Snow Lake, assembled at the Town of Snow Lake, in the Province of Manitoba this **_12th_** day of **_May_** , A.D. 2020.

THE TOWN OF SNOW LAKE

Certified to be a true and unaltered copy of the document(s) as presented.

Mayor – Peter Roberts

6 - Robert Hedley

Read a first time this <u>7th</u> day of <u>April</u> A.D. 2020.

Read a second time this <u>12th</u> day of <u>May</u> A.D. 2020.

Read a third and final time this <u>12th</u> day of <u>May</u> A.D. 2020.